



Via Email

Date: December 13, 2019

To: Participating Lenders

**Re: MCC PROGRAM BULLETIN #57
Revisions/Additions/Deletions to the MCC Program Documents**

- Fraud Guard/Ownership & Occupancy Module**
- Federal Tax Transcripts**
- MCC Checklist & Commitment Application & Affidavit**
- Non-Borrower Certification**

This bulletin serves to notify participating MCC lenders about some revisions/additions/deletions to the MCC program noted below and to begin following the revised Checklist when uploading documents to MHC effective with loan reservations taken as of Friday, December 20th.

MHC is removing the 3 Year Federal Tax return requirement and will now only require the most recent return for each applicable household occupant. In order to still review the last 3-year's for compliance of the Tax regulation, we will require the credit and fraud guard with Ownership/Occupancy module reports on the borrowers and for other household occupants, we'll require the most current federal tax return/transcript and for persons of age and an executed Non-Borrower Certification.

The Commitment Application and Affidavit has been modified to reflect the tax return revision. The MCC Checklist has also been modified to reflect the changes in document requirements. A sample MCC Checklist and Non-Borrower Certification forms are included as a link to this bulletin.

Removal of the following documents pertain to the Closing Package:

Lenders Closing Certificate
Program Data Summary Form
Seller Affidavit

The MCC Program Manual is in the process of being updated on our website.